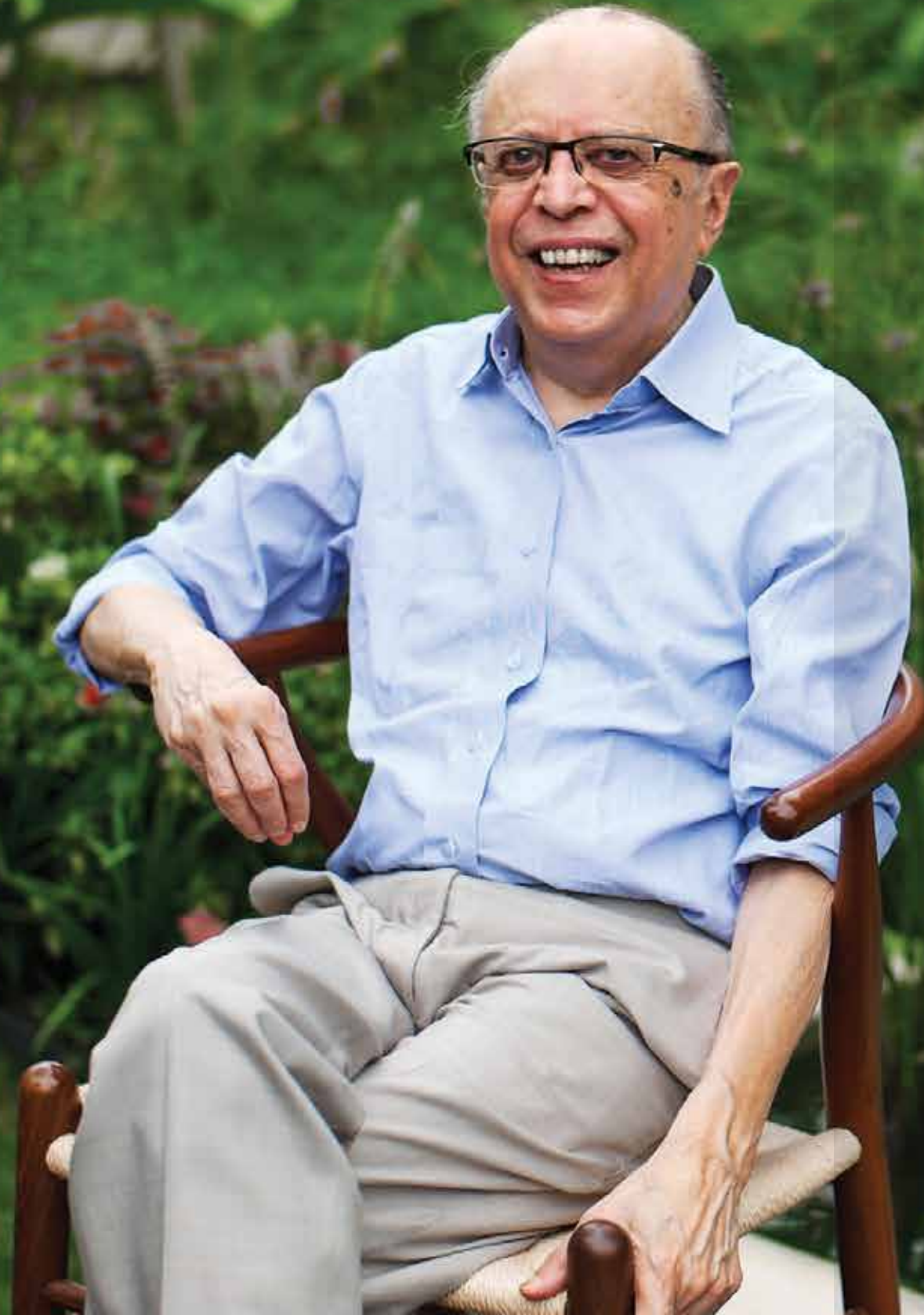


BUILDING BONDS

Pioneers of
imagination
who create better
possibilities that
delight customers.



BK Parekh, our Founder Chairman, epitomized the roles of a visionary, pioneer, and an entrepreneur. Beginning in 1954, he ventured into specialty chemicals and pigment emulsions, later expanding into synthetic glue manufacturing which birthed the iconic brand Fevicol.

He disrupted market norms by engaging directly with carpenters instead of dealers, fostering lasting connections. BK Parekh's visionary approach pioneered new market segments, shaping Pidilite's strong global presence today.

Embracing external expertise the company evolved from a family-owned business into a top 30 listed entity in India, winning multiple accolades and recognitions along the way.

Despite inevitable challenges, every venture fueled innovation and growth, reinforcing our commitment to excellence. Today, we continue BK Parekh's legacy, forging enduring bonds with customers, dealers, and stakeholders through our relentless pursuit of innovation and excellence.

Shri. M. B. Parekh
Chairman

We are Pidilite

Leading in innovative adhesive solutions, empowering creativity and enriching everyday life with a diverse range of cutting-edge products and solutions.



COMPANY AT
A GLANCE

Pioneer in Adhesives & Sealants, Construction Chemicals, Art & Craft products and Polymer emulsions.

A history of creating strong brands.

Fevicol is among the **most trusted brands** in the country. Other key brands include Dr. Fixit, Roff, Araldite, M-Seal, Fevikwik, Fevistik, Fevicryl and many more.

We are a leading and innovative organization with multiple product lines spanning many geographies across the globe.

Plants	33
Co-makers in India	32
Regional offices	7
R&D centres	6
Warehouses	46
Employees	8800+

COMPANY AT
A GLANCE

India operations

Products	870+
Exporting to	80 countries
Distributors	5200+
SKUs	6100+
Domestic subsidiaries	13

International operations

International manufacturing facilities in Thailand, Dubai, Egypt, Bangladesh, Sri Lanka and Kenya.

R&D centre in Singapore

1

Overseas subsidiaries

20

Joint Venture


1

Pidilite Industries is consistently leveraging innovative strategies and localized approaches to penetrate new markets. Pidilite is not only growing but also solidifying its reputation as a leading global consumer and specialty chemicals company.

Our Journey



Pidilite's journey is a testament to a legacy built on trust. With a history enriched by loyal customers and a remarkable ability to adapt, it crafts a narrative of enduring excellence and resilience.



Inception

Building power brands
and pioneering categories

1959

Acron plant
commissioned for
Pigment Emulsion and
Fevicol for Adhesives.

1965

Fevicol established
as Carpenters'
preferred choice.

1984

Consumer Products
division is born.

1993

Pidilite goes public;
valued at INR 60 Crs.

2001

Dr. Fixit and
M-seal introduced
in the market.

2002

The Fevicol 'Bus' ad
wins the Silver Lion
award at Cannes Lions
International Festival
of Creativity, 2002.

2004

Pidilite reaches
1000 Cr. mark.
Pidilite acquires
Construction
Chemicals brand,
Roff.



Expanding the global footprint
and entering into collaborations

2005 - 13

Incorporated 'Pidilite Middle East Ltd' in Dubai.

Acquired Nina Construction & Percept Waterproofing, a leading business in waterproofing consultancy and services.

2015 - 16

Mr. Bharat Puri takes charge as the MD of Pidilite.

Pidilite forms JV with Italy's ICA.

Awarded the 'Most Promising Company of the Year Award' at the CNBC-TV18, 11th Indian Business Leader Awards (IBLA).

2017 - 19

Acquired CIPY in flooring space.

Undertook several collaborations in growth areas - Jowat (joinery), Litokol (grouts), Grupo Puma (mortars/tile adhesives).

2020 - 21

Pandemic strikes and lockdowns announced across the globe.

Investments made in emerging digital platforms - Pepperfry, Homelane & Liv space.

Acquired a majority stake in Tenax India Stone Products.

Acquired Consumer and Bazaar business of Araldite in the Indian subcontinent.

2021 - 22

Established Pidilite Ventures, a maiden innovation fund in partnership with 100X.VC.

Investments made in startups adjacent to Pidilite areas of interest - Buildnext, Kaarwan, Finemake, Onsite, Pace Robotics.

Mr. Sudhanshu Vats appointed as Deputy Managing Director.

2022 - 23

Pidilite manufactures Jowat Hot Melt Adhesives from Germany in India.

Pidilite concludes waterproofing for the prestigious Central Vista complex of the Parliament of India.

Recognised as 'Great place to work' consecutively for 2 years.

2023 - 24

The year marked the centennial birth anniversary of our Founder.

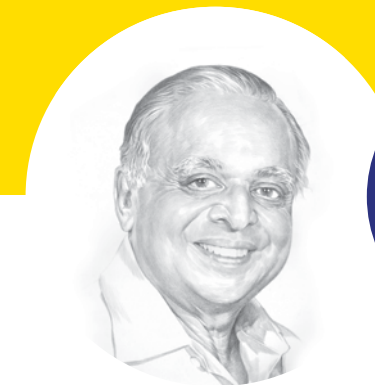
Launched new range of interior decorative paints under the brand Haisha paints.

Technology partnerships for new applications in leather, leather goods and electronics (Basic Adhesives, SynBios, CollTech).

Invested Rs. 200+ Cr for capacity building.

Significant improvement in underlying volume growth and profitability in 9 months.

Announced appointments of Mr. Sudhanshu Vats as MD Designate, and Mr. Kavinder Singh as Joint MD Designate.



Our Strength

At Pidilite, the entrepreneurial spirit runs across all levels, with individuals going beyond the call of duty to bring to life ideas they are proud to hone and own.



Competent board drives Pidilite forward with strategic direction.

Pidilite attributes its leadership status to its strong and active board of directors, who relentlessly steer the company ahead with their experience, insight and commitment to good corporate governance.

M B PAREKH

Executive Chairman

BHARAT PURI

Managing Director

JOSEPH VARGHESE

Director Operations

VINOD DASARI

Independent Director

MEHER PUDUMJEE

Independent Director

J S DEEPAK

Independent Director

A B PAREKH

Non - Executive
Vice Chairman

SUDHANSHU VATS

Managing Director
Designate

SANDEEP BATRA

Executive Director
Finance & Chief
Financial Officer

PIYUSH PANDEY

Independent Director

MURALI SIVARAMAN

Independent Director

A N PAREKH

Executive
Vice Chairman

KAVINDER SINGH

Joint Managing
Director Designate

SANJEEV AGA

Independent Director

RAJEEV VASUDEVA

Independent Director

RAJEEV GUPTA

Independent Director

We owe our success as much to our customers as to our brands.

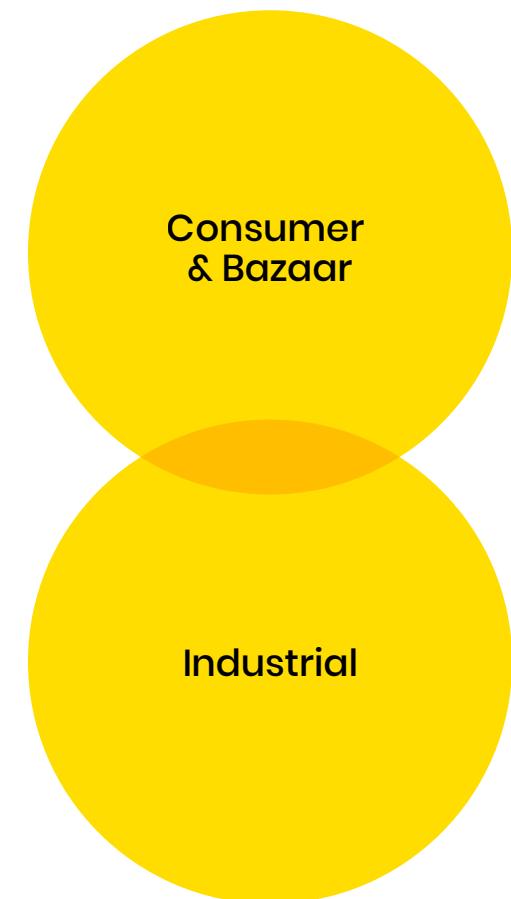
What should have been a typical B2B product story is today an Indian story of people, their bonds and their trust in us. Pidilite products went from the factory straight into people's lives, changing the way they worked. Our products brought our customers happiness and success.

Our advertising walks the same path. By forging strong emotional bonds, it reaches out to our customers and touches their hearts. We owe our success as much to our customers as to our brands.

Our products are household, generic names for the category. At least one of our offerings can be found in every house and office. Whether a child, an office-goer or a homemaker, each turns to our products to fulfill their requirements.

Our products are many, some known to everyone and some to a select few. We segregate these into two major

business segments:



Consumer & Bazaar

THE B2C STORY.

Connecting with the consumer.

Our biggest bond is through the Fevicol family of products. Fevicol has become a household name that is today synonymous with adhesives.

Continuous innovation leads to new and improved products, allowing us to keep pace with our customers' evolving needs. The Pidilite brand portfolio includes a gamut of solutions in the consumer and industrial application spaces. Realising the household need for stronger adhesives, we re-looked at some of our industrial products, and repackaged and relaunched them

with a retail focus. Ideal for small DIY fixes, these innovations have been very well-received, and inadvertently, we went on to create a wholly new segment. Whether it is our retail products or industrial, our offerings start out within the factory but make their way into the homes and hearts of our consumers.

Today, we can be found in nearly every home, office, school and workplace in India, and the base of satisfied customers keeps increasing every day.

OUR BRANDS

Consumer Products

- Adhesives Sealants
- Art Material
- Fabric Whitener

Bazaar Products

- Construction Chemicals
- Paint Chemicals
- Stationery & Hobby Kits
- Automotive Products

1

Adhesives & Sealants



2

Construction Chemicals & Paints



3

Art Materials & Stationery



4

Automotive & other Chemicals





Industrial

THE B2B STORY.

The business tie

At Pidilite, our enterprise business is primarily divided into two segments: products and offerings for the manufacturing sector, known as Industrial Products (IP), and expert construction solutions for large infrastructure projects, known as Pidilite Large Users Business (PLUB).

Pidilite's IP division provides a wide array of solutions, including industrial pigments, adhesives and sealants, and chemicals for construction, paper, wood, metal, textile, and leather industries. Our core technology platforms encompass industrial adhesives, synthetic polymer resins, pigments, and pigment preparations. We have a strong presence both domestically and globally, remaining a leading player in most of our categories.

Our mission at Pidilite Large Users Business (PLUB) is to promote appropriate construction chemical solutions based on structural requirements and to provide comprehensive systems with high-quality application by trained and expert applicators. Pidilite, through its brand Dr. Fixit®, is a pioneer in waterproofing in India, while Dr. Cipy specializes in flooring solutions. We offer extensive waterproofing and flooring solutions for all types of structures, including commercial and residential buildings, industrial facilities, tunnels, bridges, and prominent government buildings.

1

Industrial Adhesives and Chemicals

We provide solutions to different business segments and markets, catering to a variety of applications. With keen focus on R&D, constant innovation and quality, we manufacture 1000+ cost effective and high-quality premium solutions. We have grown to become market leaders with a base of loyal customers across the globe.

Industrial Adhesives

A comprehensive range of industrial adhesives for applications like book binding, carpets, products like auto, electronics, assembly, tapes & labels, flexible packaging, lamination, paper converting, mattress assembly and more.

Textile Chemicals

Chemical solutions for various textile processes like dyeing, finishing, printing, specialty auxiliaries, and technical textiles.

Industrial Resins

Offerings for road marking paints, acrylic and polyurethane binders for textile coatings, self-cross-linking acrylics, and acrylic urethane hybrid resins for water-based wood coating applications.

Industrial Bonding Solutions

High-strength applications for industries such as automotive, white goods, electronics, etc.

Footwear Adhesives

Range of specifically designed adhesives for the footwear industry to provide necessary bond strength.

Leather Chemicals

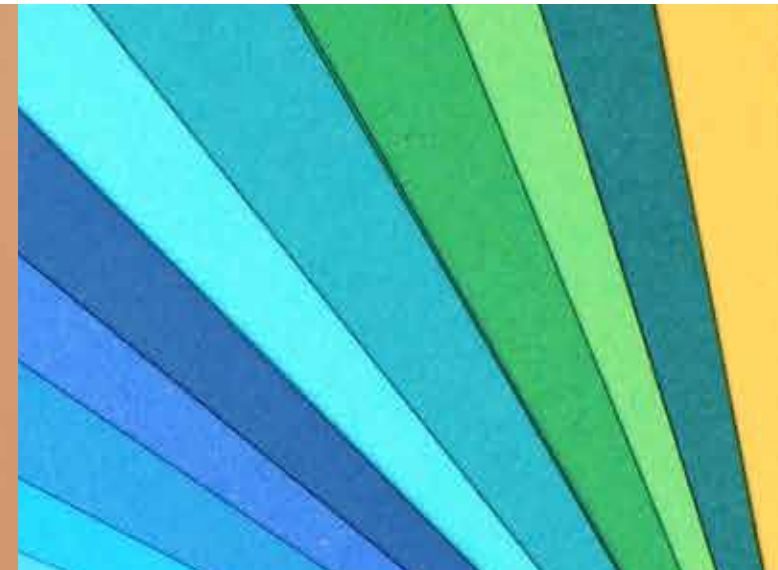
With over 25 years of experience, Pidilite is a preferred provider of high-quality leather chemicals in over 30 countries worldwide.

Paper Chemicals

A market leader in pigment dispersion for paper tinting.

Maintenance, Repair and Overhaul Solutions

Provider of speciality coating for concrete & steel, cold repair, leak repair, sealants, adhesives, anti-seize, aerosols, and industrial flooring.



2

Industrial Pigments

Pidilite is one of India's leading organic pigment manufacturers. We also happen to be the first company in the country to commercially manufacture Pigment Violet 23. With our impressive arsenal of solutions, we offer pigments for various applications including **paint, printing inks, pigment dispersions, plastics, rubber, paper, dry colour**, etc.

Paints

Our pigments offer high opacity, excellent light and weather fastness, excellent dispersibility with good rheological properties as required by various coating applications such as colourants, architectural paints, etc.

Inks

Our pigments offer high tinting strength with excellent fastness and excellent dispersibility with good rheology, gloss and transparency recommended for ink applications such as offset inks, screen inks, etc.

Plastics

As specialised products meant for the colouration of plastics, our high-performance pigments offer excellent dispersibility with excellent filter pressure properties recommended for coloured masterbatches.

Textile

Our high-performance pigments offer an excellent range of textile dispersions suitable for textile print systems and water-based systems that are resin-free and available in both liquid and powder options.

Countries with our mark

33

Metric tonnes of pigments sold


75200+

Customers globally

500+



Our Pride

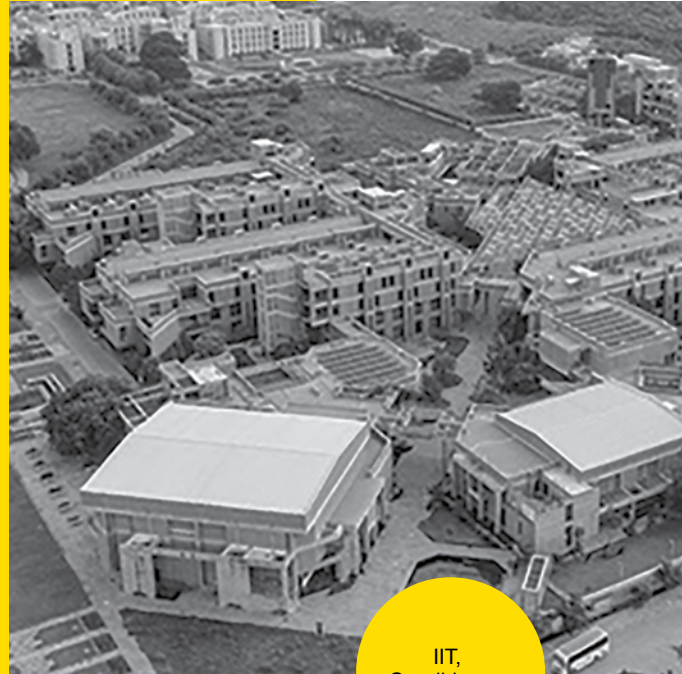


Pidilite ensures
reliability and durability
in every build, shaping a
stronger foundation for
our nation's progress.

OUR ESTEEMED
PROJECTS

Supporting nation building efforts

We have played important roles across some of the largest and most esteemed national projects through a wide array of solutions like adhesives, sealants, waterproofing, stone & tile adhesives, wood finishes and more.



IIT,
Gandhinagar

EDUCATIONAL

IIT

Gandhinagar, Udaipur

IIM

Udaipur

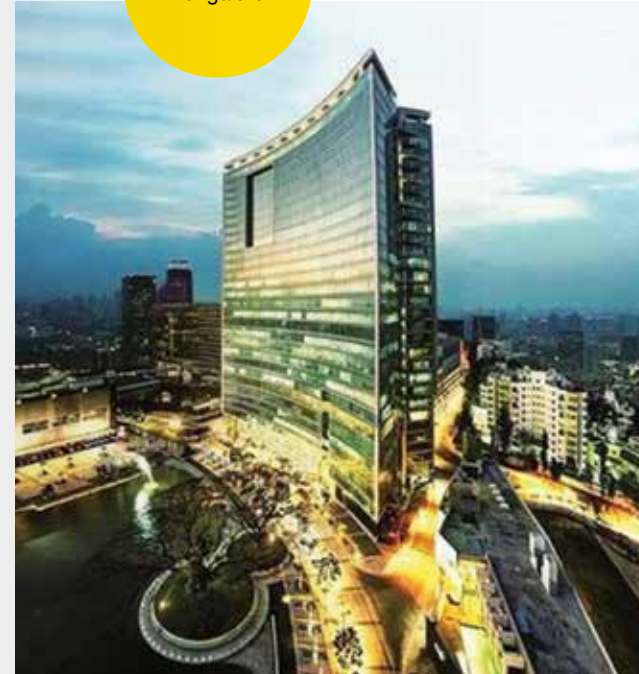
NMIMS College

Pan India

SRM University

Chennai

Amazon,
Bengaluru



COMMERCIAL

Amazon

Bengaluru

Surat Diamond Bourse

Surat

BARC

Mumbai

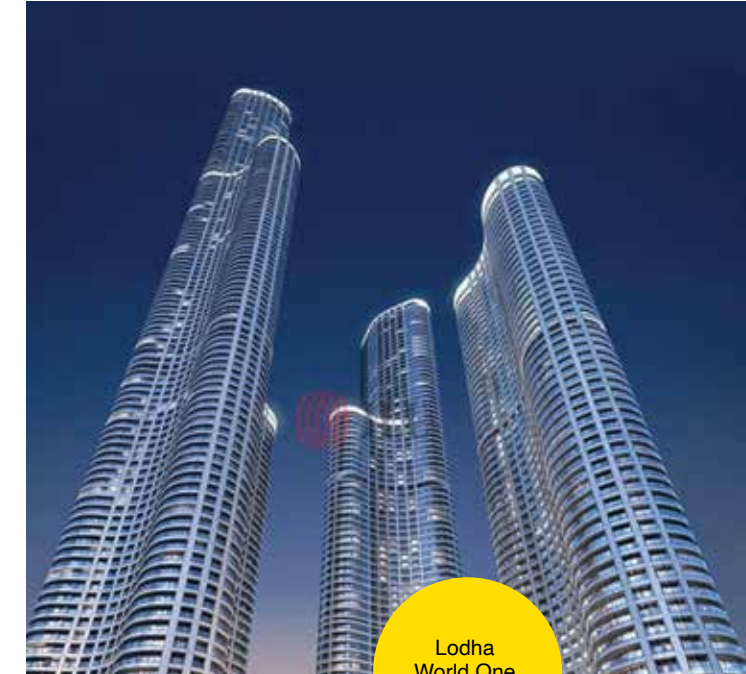
Infosys

Bengaluru, Pune, Hyderabad

Reliance Jio World

Mumbai

Lodha
World One,
Mumbai



RESIDENTIAL

Lodha World One

Mumbai

Salarpuria Group

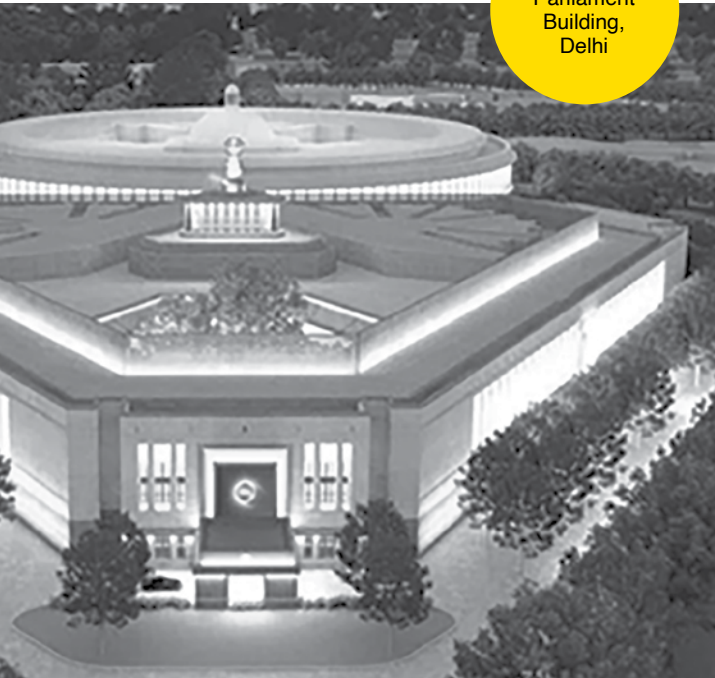
Kolkata

Adani Township and Real Estate

Ahmedabad

OUR ESTEEMED
PROJECTS

New
Parliament
Building,
Delhi



NATIONAL

New Parliament Building
Delhi

Bharat Mandapam
Pragati Maidan
New Delhi



Taj Hotel,
Mumbai

HOSPITALITY

Taj Hotel
Mumbai

JW Marriot
Jodhpur, Kolkata,
Ahmedabad

ITC
Agra

Calicut
Airport,
Kerala



INFRASTRUCTURE

Airport projects
Tirupathi, Calicut, Surat

Mumbai Trans
Harbour Link
Mumbai

The Coastal Road
Mumbai

Tata
Memorial
Hospital,
Varanasi



HOSPITAL

Fortis Hospital
Delhi

Tata Memorial Hospital
Varanasi

Ambience
Mall,
Delhi



RETAIL CHAIN & MALLS

Ambience Mall
Delhi

Lulu Mall
Cochin

Sarvanna Bhawan
Chennai

Our Gratitude

Social Responsibility and Sustainability aren't about fulfilling obligations; it's about living our values. Giving back to our communities reflects our gratitude for the opportunity to serve people across our nation.





**Making a
difference**

Giving back to society creates a transformative cycle of positive change. It gives us a deep sense of purpose. It strengthens our bonds with our fellow human beings.

Through supporting farmers in adopting sustainable practices, we help them conserve resources and enhance their yields.

Our Self-Help Groups (SHGs) uplift women from challenging agricultural work, empowering them with skills and financial independence. Initiatives in education and skill building set the stage for a brighter future for children and young adults. Moreover, we are bridging the healthcare gap by providing upgraded facilities to previously underserved villages.

Giving back is not about making a donation. It is about making a difference.





**Solar Based Fabric
Making Unit Initiative**

This initiative addresses the need for modernization, spinning, weaving, dyeing and value-addition to make the khadi weaving process profitable for the community.



**Water Resource
Management**

Pidilite partners with Gujarat Government for water management projects in PPP model and that have helped conserve 226 million litres of water in 2023.



Initiatives for Women

Pidilite has formed, nurtured and developed 110 new Self-Help Groups (SHGs) - Mahila Mandals - in Bhavnagar, Talaja and Amreli districts of Gujarat. This has enabled women to gain financial freedom and support household incomes.



Swachhta Initiative

Pidilite continues its collaboration with Swachh Bharat Mission (Urban) and the Government of Gujarat for the cleanliness drive or Swachhta Initiative.



Water Resource Management

Pidilite champions water conservation, promoting drip irrigation and recharging wells across multiple villages for groundwater quality enhancement.



Farmer Producer Organisation (FPO)

Farmer Produce Organization supports marginal farmers by providing good quality inputs at subsidised rates.



Agriculture & Horticulture

Pidilite collaborates with institutes and experts, offering farmers technical insights for high-yield, cost-effective modern agricultural practices.



Education & Skill

Pidilite champions education initiatives like library establishment, pre-primary education, school digitization and vocational skills development programmes.



Healthcare

Pidilite supports diverse health initiatives including Hanumant Hospital that facilitates treatments, surgeries, and emergency cases at nominal rates. Our efforts provide aid to cancer patients and support Parkinson's rehabilitation.

Track Record of Rapid Growth



Net Sales growth over FY22-23

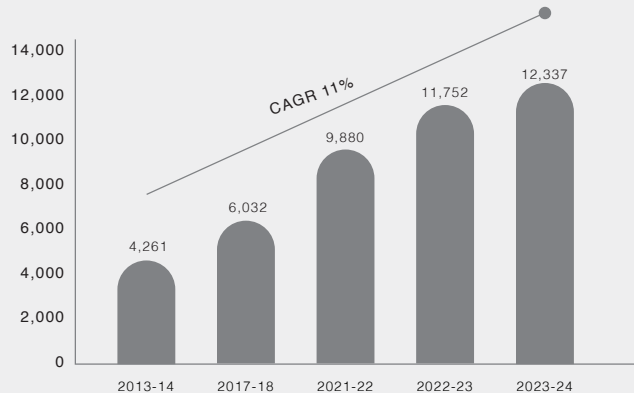


EBITDA growth over FY22-23



EBITDA as a % to sales FY23-24

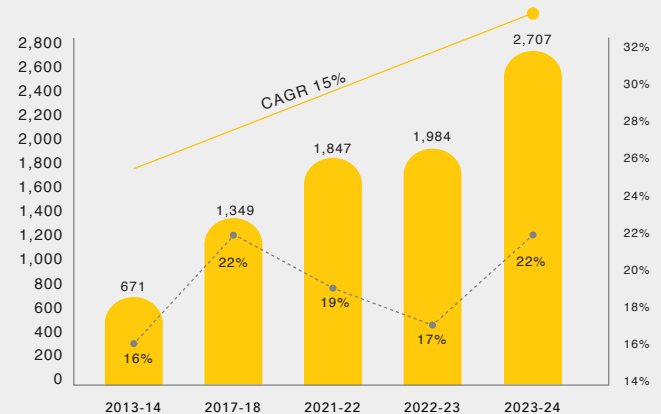
Net sales growth trend over last 10 years



● Consolidated Net Sales(Rs Crores)*

*Sales net of excise duty

EBITDA growth trend over last 10 years



● Consolidated EBITDA(Rs Crores)*

● EBITDA as a % to Net Sales

*EBITDA before Non Operating Income

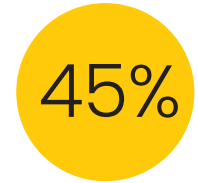
Creating Value for Shareholders



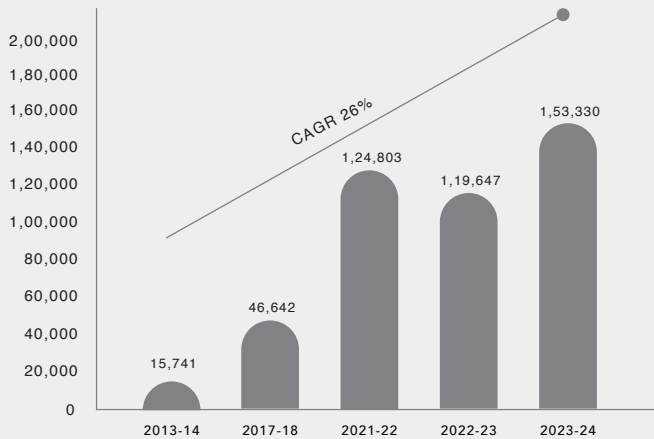
10yr CAGR - MCap



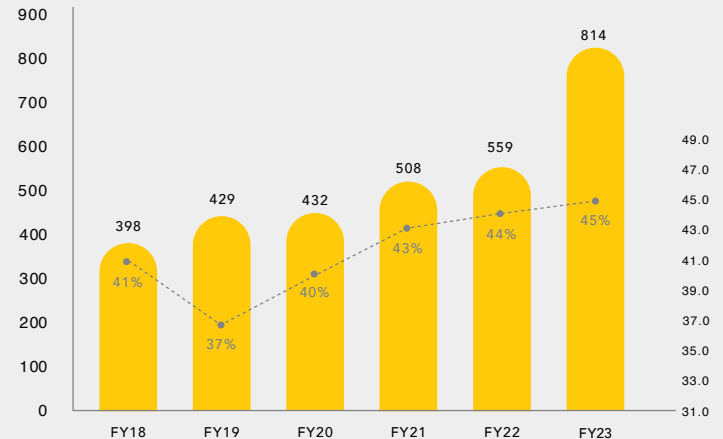
Dividend payout proposed (FY24)



Dividend Payout as a % to Net Profit



● Market Cap (Rs Crores)



● Dividend payout (Rs Crores)

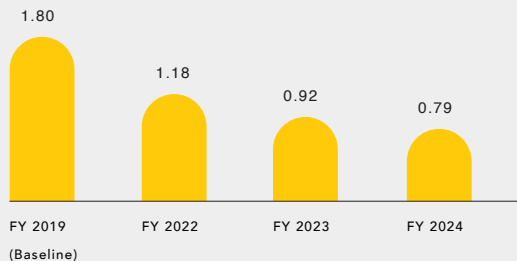
●-● % to Net Profit (excluding exceptional items)

Combating Climate Change

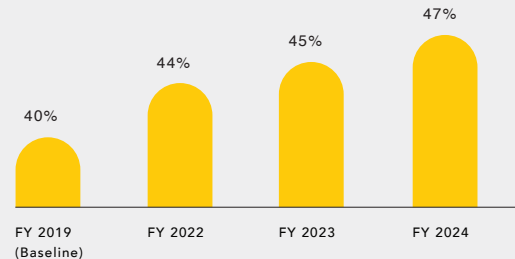
Addressing climate change stands as one of the most significant challenges we face today. The escalating global temperatures, rising sea levels, and more frequent extreme weather events emphasize the urgency of robust environmental protection measures. We acknowledge that implementing solutions to combat climate change is crucial for our company's future, as well as for our customers, consumers, and the planet we share.

ENVIRONMENTAL KPI TRENDS

Energy Consumption Intensity [GJ/MT of Production]



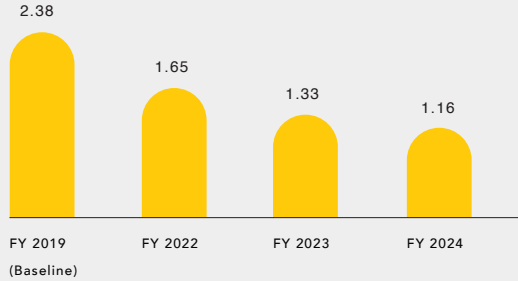
Renewable Energy Mix [% of renewable energy in overall energy consumed]



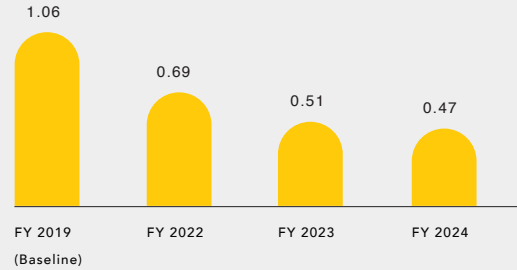
Restatement

During the reporting period, the conversion factor used for converting briquette consumption from Tons to Giga Joules has been revised from 20.7 to 17.4 based on the average actual calorific value obtained for various grades of briquettes across units. This change is applied for previous years including baseline, in order to enable completeness and comparability of information for the current year and previous years. This restatement has led to a decrease in baseline Energy Consumption intensity by 6% and baseline Renewable Energy mix by 5% for previously reported figures.

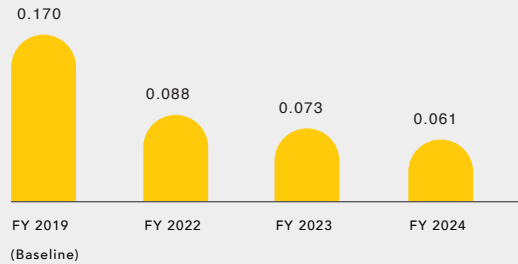
Water Withdrawal Intensity [KL/MT of Production]



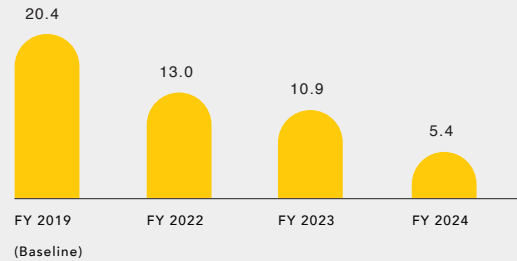
Effluent Discharge Intensity [KL/MT of Production]



GHG Emission Intensity [tCO2/MT of Production]



Waste Disposal Intensity [Kg/MT of Production]





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